

ECNG262
Regional Economic Theory
2008 Fall Semester

Prof. Kim
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Office hours: Monday, 1:00-2:30 PM, Wednesday 10:00-11:30 AM, *and* by appointments.

Exams: there will be one-hour midterm and two-hours comprehensive final exam. The overall grade for the course is a weighted average of the midterm (30%) and the final (70%.)

Main text book:

Philip McCann, Urban and Regional Economics, New York: Oxford University Press, 2006.
This book will be significantly supplemented by the instructor's own lecture notes.

Recommended books:

Timothy J. Bartik, Who Benefits from State and Local Economic Development Policies?

Klamazoo, Michigan: W.E. Upjohn Institute for Employment Research, 1991.

Harry Richardson, Regional Economics, Urbana: University of Chicago Press, 1979.

D.W. Smith, Industrial Location: An Economic Geographical Analysis, New York: John Wiley and Son, 1971.

Richard Arnott(ed.), Regional and Urban Economics, Parts I & II, Toronto: University of Toronto Press, 1996, (the books contain extensive references on various subjects of regional economics)

Related journals. (all these journals are available on NU library website for free views)

Journal of Regional Science

Journal of Regional Analysis & Policy

Canadian Journal of Regional Science

Lectures:

1. Introduction

Major differences between regional and ordinary economic theories.

2. Location theories of firms.

Theories of A. Weber(1909), L.N.Moses(1958), T. Palander(1935), H. Hotelling(1929), E.M. Hoover(1937), and W. Isard(1956).

McCann, Ch. 1 and part of Ch.2.

Sungwoo Kim, "Optimal Investment Model of a Firm with Multiple Regional Demand: An Empirical Study of Italy," Metroeconomica, 1975, pp.23-39.

3. Theory of Rent and the Land Use Pattern

McCann, Ch. 3.

Sungwoo Kim, "Regional Investments in the Housing Sector of Italy," Land Economics, August 1974, pp.306-309.

4. Theories of Inter-regional Labor Migration and Economic Development

McCann, Ch.5.

Bartik, Ch. 5.

Sungwoo Kim, "Interregional Economic Migration: Some Theoretical Considerations, Part I and II : Comment," Journal of Regional Science, Vol.17, 1977, pp.331-347.

5. Regional Growth, Central Place Theory, and Economic Base Analysis.

McCann, Ch.4. Sections, 1-6.

Bartik, Ch.8.

6. Regional Input-Output Analysis.

McCann, Ch. 4. Section 7.

Sungwoo Kim, "A Note on the Import Price Multiplier: An Input-Output Approach," International Review of Economics and Business, Vol.24, 1977.