

URBAN ECONOMIC DEVELOPMENT
ECNG 261
Spring 2006

Professor Daryl Hellman
306 Lake Hall
Tel.: 373-7517
Mailbox: 301 LA
e-mail: d.hellman@neu.edu

Office Hours:
Tu/Fri: 10:30-11:30/
3:00-4:00 and by appointment

Course Description:

This course examines urban economic development processes. Topics include models and techniques for describing and evaluating urban economies, development strategies and tools, commercial and industrial development, and housing development.

Course Objectives:

- To develop a theoretical framework for understanding how urban economies function and grow
- To learn to apply the theoretical framework to develop strategies to promote economic development
- To become familiar with the foundations on which urban economic theory has been built
- To learn some of the empirical work and techniques for applying theory to practice

Course Materials:

- Planning Local Economic Development: Theory and Practice, Edward J. Blakely and Ted K. Bradshaw. Sage Publications, 3rd ed., 2002.
- The Economies of Cities and Suburbs, by William Thomas Bogart. Prentice Hall, 1998.
- Other readings will be placed on reserve in Snell Library.

Course Grade:

- | | | |
|-----------------------|-----|--------------------------------|
| • Midterm | 35% | Week 6 |
| • Research Paper | 50% | Final Projects Due Finals Week |
| | | Presentations Week 10 |
| • Class participation | 15% | |

Course Outline:

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| • Introduction to Cities and Urban Economies | Weeks 1-2 |
| Bogart | Ch. 1, 2 |
| Blakely and Bradshaw | Ch. 1 |
| • Urban Macroeconomics and Metropolitan Growth | Weeks 3-6 |
| Bogart | Ch. 8 |
| Blakely and Bradshaw | Ch. 3, 5 |

“Shift-Share Models as Predictive Tools,”
Daryl A. Hellman, Growth and Change, July, 1976.

“The Casino Industry in Atlantic City: What Has it
Done for the Local Economy?”, Thomas P. Hamer,
Business Review, Jan/Feb., 1982.

The Luck Business, R. Goodman, The Free Press, 1995.

“Estimating the Economic Impact of Military Base Closings:
Loring Air Force Base, Maine,” Daryl A. Hellman and
Gregory H. Wassall, The New England Journal of Business
and Economics, Spring, 1982.

- Financing and Encouraging Urban Economic Development **Weeks 7-8**
Bogart Ch. 11

“Financial Incentives to Industry and Urban
Economic Development,” Gregory H. Wassall
and Daryl A. Hellman, Policy Studies Review,
May, 1985.

“The Competitive Advantage of the Inner City,”
Michael E. Porter, in On Competition, Michael E. Porter,
ed., Harvard Business School Press, 1998.

Bidding for Business, John E. Anderson and Robert W. Wassmer, W.E.
Upjohn Institute for Employment Research, 2000. Ch. 2,6.

“The Effects of State and Local Public Policies on Economic Development,”
New England Economic Review, March/April, 1997.

- Commercial and Industrial Development **Week 9**

“Urban Economic Development,” Ch. 11 in Managing
Urban America, David R. Morgan and Robert E.
England, 5th ed., Chatham House, 1999.

“Housing Development and Labor Market Potential: An Empirical Test in
Connecticut,” Daryl A. Hellman, The New England Journal of Business and
Economics, Spring, 1978.

“External Impacts of Housing Developments: Calculating
Effects on Commercial Property Values,” Daryl A. Hellman,
Urban Land, October, 1974.

“The Southwest Corridor and Economic Development in Boston’s
Neighborhoods,” Daryl A. Hellman et al., New England Journal
Of Public Policy, Winter/Spring, 1989.

- Project Presentations/Critique **Week 10**

- The Role of the University in Urban Economic Development **Weeks 11-12**
 “Universities and Knowledge-Based Economic Growth: the Case of Delft (NL),” Marina van Geenhuizen et al, Geo Journal, April, 1997.

- The Housing Market and Housing Development **Weeks 13-14**
 Bogart Ch. 13, 14
Urban Economics and Real Estate Markets, Denise DiPasquale and Wm, C. Wheaton, Prentice-Hall, 1996 Ch. 4